

ICCOOC Asset Management Innovation Working Group

Innovation Team Update



ARMSTRONG WOLFE™

Transformation Steering Group

Focus on Innovation

Asset managers face an ever-increasing array of **opportunities** to leverage **digital capabilities** to improve the performance of the business. COO's are often tasked with leading the **prioritization**, **governance**, and **execution** of these efforts while managing the complexity of the legacy business and the explosion of externally driven events.

The **challenges** include deciding where to place the bets, when to “hit the bid” and exit a failing position, and how to achieve the objective.



Steering Committee Objectives

Collaboration, Consensus, and Insights

The objective of the Innovation Forum is to drive effective collaboration across the members to improve their ability to influence and manage the innovation agenda.

What Does it Mean to be Innovative?

- Incremental vs. Transformational
- How is it measured? (KPIs)
- What defines success?

What are the Challenges to Innovation?

- Organizational Structure, Culture, and Talent
- Business Model Complexity and Regulation
- Pace of change constantly introduces new concepts disrupting plans and programs.
- Management focus and understanding (compliance, risks, business model)
- Tools

What Approaches to Innovation have Proven Successful?

- Organizational models
 - Existing teams
 - Innovation lab
 - Greenfield team
 - Fintech partnerships
- Resource strategy
 - Employees
 - External providers
 - University partnership

Success Stories and Best Practices

- Financial Services Examples
- Non-Financial Services Examples

Transformation Steering Group

2022 Schedule

Throughout 2022, the forum will explore the above topics and produce a collection of management frameworks, including KPIs and best practices for COO's when driving the innovation agenda.



Date: March 11th

Focus: Definition of Innovation and the challenges to driving it inside an asset management organization.

Facilitators:

- Igor Portman – JP Morgan
- Olivier Bouteille - Amundi



Date: May 5th

Focus: Successful Approaches to driving Innovation

Facilitators:

- Khadeeja Bassier - Ninety One
- Matthew Kelly - Northern Trust



Date: TBD

Focus: Common Use Cases Across the Group

Facilitators:

- TBD



Date: TBD

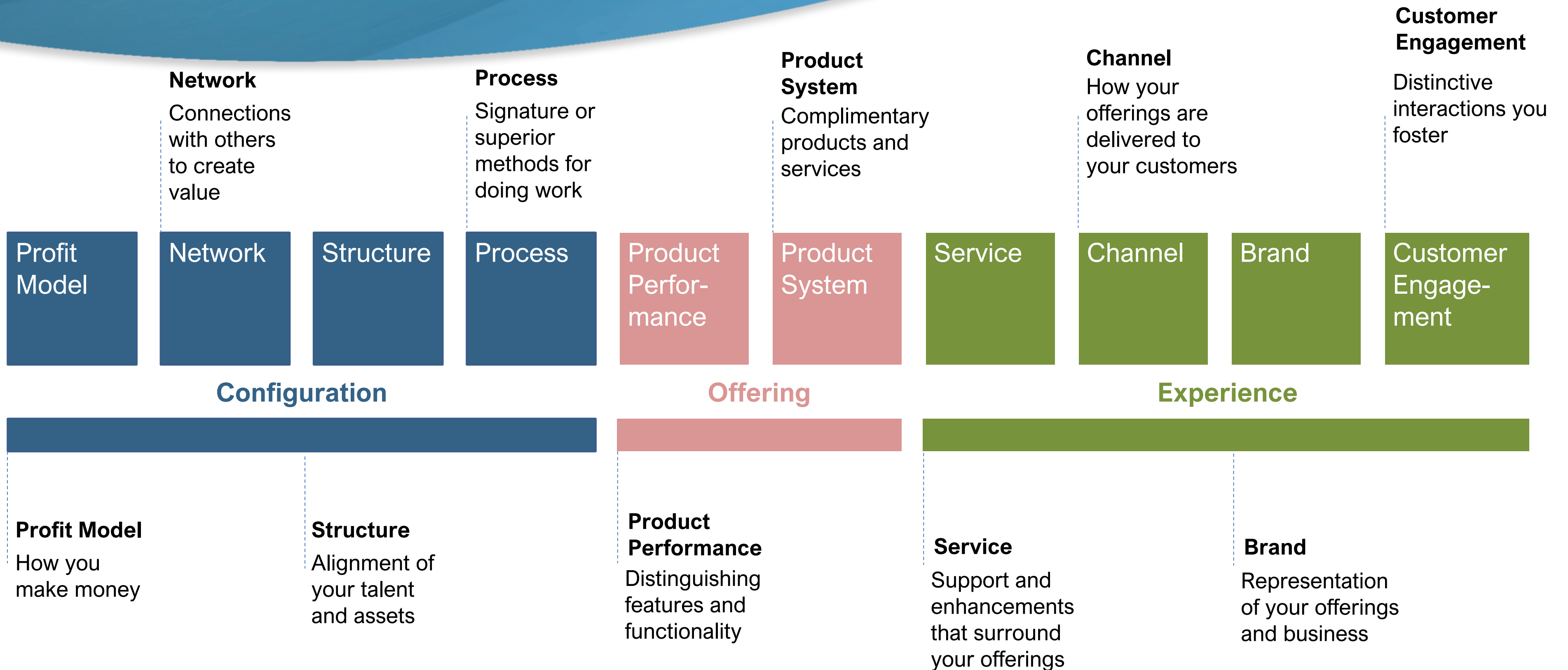
Focus: Distillation and Codification of Asset Management Innovation Guide

Facilitators:

- TBD

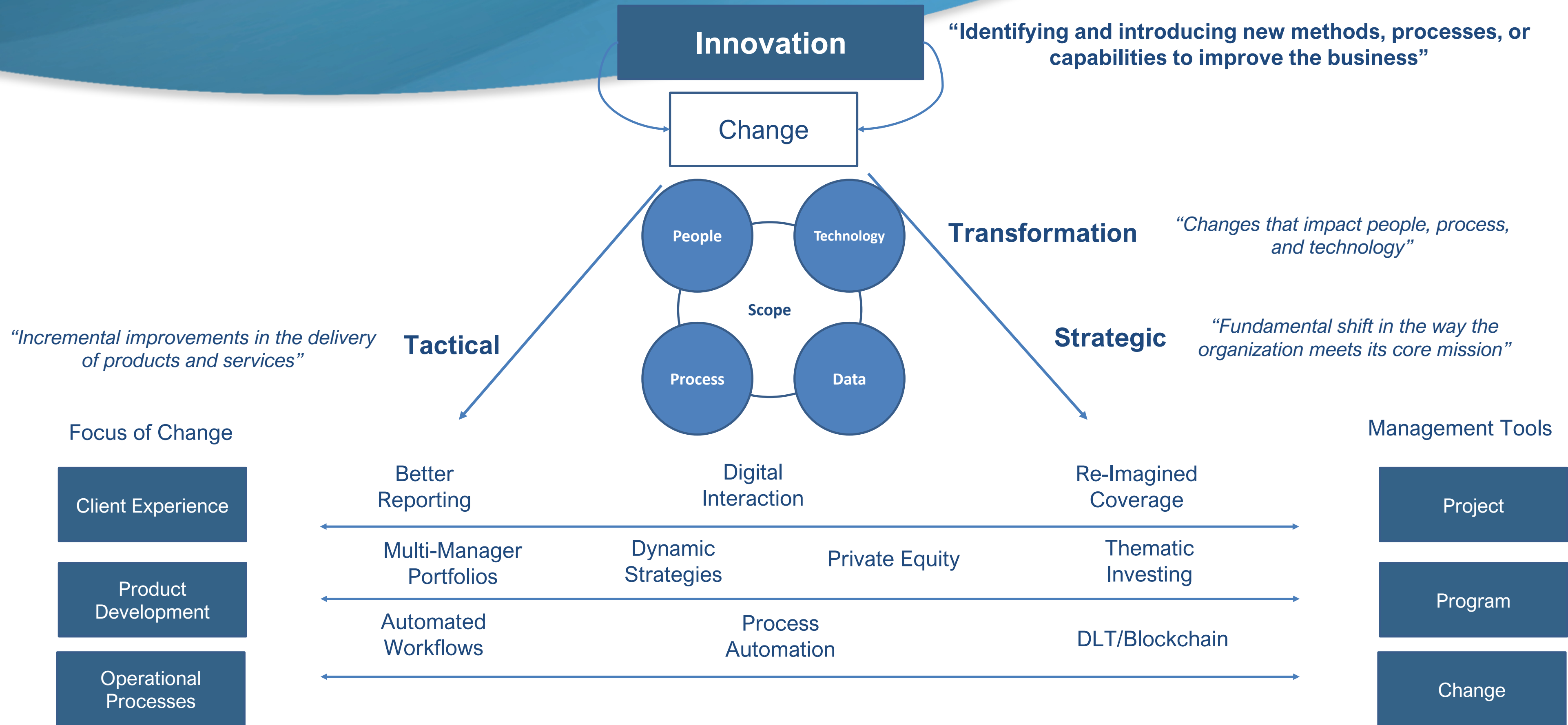
Innovation Framework

A Common Point of Reference for Evaluating Different Approaches



Innovation Framework

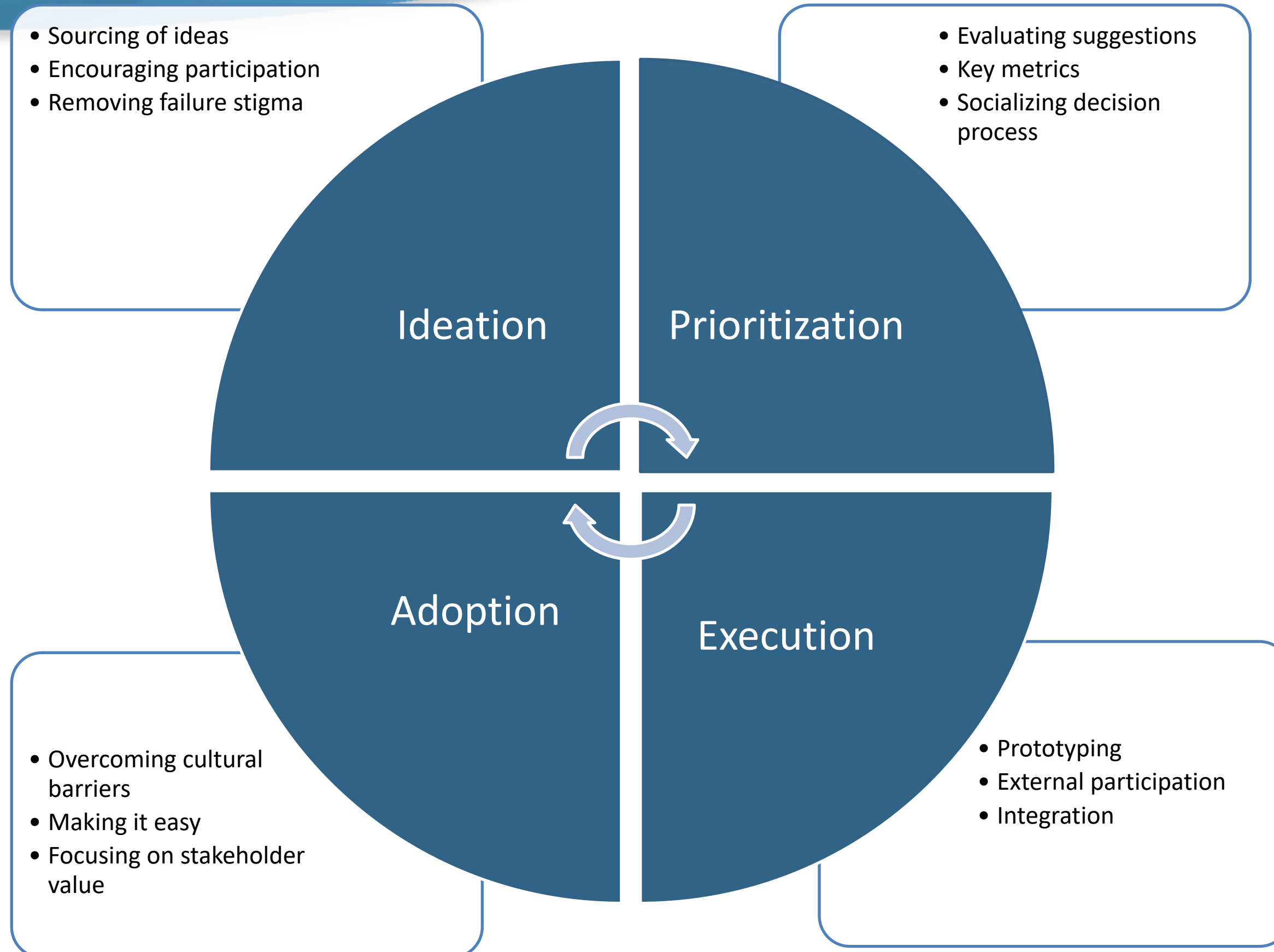
Applying Innovation to Asset Management



Innovation Framework

Innovation as a Continuous Lifecycle

Innovation Lifecycle



Thank You!

Have you read the Q1 COO Magazine?



Available on our website:

armstrongwolfe.com/library/coo-magazine/



Dates For Your Diary:

Innovation Working Group 3: Common Use Cases Across the Group

20th July, 2022, 14:00 – 15:30 BST / 9:00 – 10:30 EDT

Innovation Working Group 4: Distillation and Codification of Asset Management Innovation Guide

18th November, 2022, 14:00 – 15:30 BST / 9:00 – 10:30 EDT

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